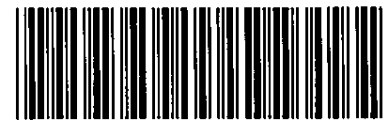


Lochindorb Farms Limited
Abbreviated Financial Statements
for the year ended 28 February 2011

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28/11/2011

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COMPANIES HOUSE

Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Lochindorb Farms Limited

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Lochindorb Farms Limited

**Accountants' report on the unaudited abbreviated financial statements to the directors of
Lochindorb Farms Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 25 November 2011

Lochindorb Farms Limited

**Abbreviated balance sheet
as at 28 February 2011**

	Notes	28/02/11		28/02/10	
		£	£	£	£
Current assets					
Debtors		2,218		1,251	
		<u>2,218</u>		<u>1,251</u>	
Creditors: amounts falling due within one year		(90)		(460)	
Net current assets			2,128		791
Net assets			<u>2,128</u>		<u>791</u>
Capital and reserves					
Called up share capital	2		1,000		1
Profit and loss account			<u>1,128</u>		<u>790</u>
Shareholders' funds			<u>2,128</u>		<u>791</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Lochindorb Farms Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2011 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 November 2011 and signed on its behalf by



KP Fletcher
Director

Registration number SC355756

The notes on page 4 form an integral part of these financial statements.

Lochindorb Farms Limited

Notes to the abbreviated financial statements for the year ended 28 February 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the value of rental income receivable in the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.	Share capital	28/02/11 £	28/02/10 £
	Authorised		
	980 A Ordinary shares of £1 each	980	-
	20 B Ordinary shares of £1 each	20	-
	1,000 Ordinary shares of £1 each	-	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	980 A Ordinary shares of £1 each	980	-
	20 B Ordinary shares of £1 each	20	-
	-(2010 - 1) Ordinary shares of £1 each	-	1
		<u>1,000</u>	<u>1</u>

On 27th September 2010, the authorised share capital of the company of 1,000 Ordinary Shares of £1 each were subdivided and redesignated as 980 A Ordinary Shares of £1 each and 20 B Ordinary Shares of £1 each with the existing one share in issue being redesignated as an A Ordinary Share of £1 each. Later on that day, 979 A Ordinary Shares of £1 each and 20 B Ordinary Shares of £1 each were issued at par. The A Ordinary Shares and B Ordinary Shares rank pari passu.