Company Registration No. SC355652 (Scotland)

TOMATIN COUNTRY STORE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

THURSDAY

S2DTLKCG

SCT 01/08/2013 #273

COMPANIES HOUSE

Saffery Champness

CHARTERED ACCOUNTANTS

TOMATIN COUNTRY STORE LIMITED

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TOMATIN COUNTRY STORE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		3,160		4,341
Current assets					
Stocks		15,049		13,305	
Debtors		717		650	
Cash at bank and in hand		3,710		2,012	
		19,476		15,967	
Creditors: amounts falling due within one year		(21,731)		(16,776)	
Net current liabilities			(2,255)		(809)
Total assets less current liabilities			905		3,532
Creditors: amounts falling due after more than one year			(33,652)		(35,308)
			(32,747)		(31,776)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(32,750)		(31,779)
Shareholders' funds			(32,747)		(31,776)

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 29 July 2013

T Macleod
Director

Company Registration No. SC355652

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which is considered appropriate by the directors. At 30 November 2012 the company had net liabilities of £32,747 (2011: £31,776). This is predominantly due to a balance owed to the directors of £47,532 (2011: £45,931). This amount will not be called up within the next twelve months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum straight line basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011	9,014
Additions	777
At 30 November 2012	9,791
Depreciation	
At 1 December 2011	4,673
Charge for the year	1,958
At 30 November 2012	6,631
Net book value	
At 30 November 2012	3,160
At 30 November 2011	4,341

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
3 Ordinary Shares of £1 each	3	3

4 Related party relationships and transactions

Transactions with directors

A Macleod and T Macleod (directors) were due £38,652 (2011: £40,308) from the company at the period end. The loan is unsecured and interest free and there are no fixed repayment dates.

Neacreath Limited is a director of Tomatin Country Store Limited. At the year end Tomatin Country Store Limited owed £8,880 (2011: £5,623) to Neacreath Limited. The loan is unsecured and interest free and there are no fixed repayment dates.