Registration number: SC355513

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Coffee Nexus Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

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Jamieson Campbell Kerr Limited
Chartered Accountants
14 - 15 Main Street
Longniddry
EH32 0NF

Coffee Nexus Limited

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Coffee Nexus Limited

Company Information

Directors	J A Thompson
	C Thompson
Company secretary	C Thompson
Registered office	8 Howard Street Edinburgh EH3 5JP
Accountants	Jamieson Campbell Kerr Limited Chartered Accountants 14 - 15 Main Street Longniddry EH32 0NF

Coffee Nexus Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		19,212	23,727
Total comprehensive income for the year		19,212	23,727

Coffee Nexus Limited

(Registration number: SC355513)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	7,016	7,524
Current assets			
Debtors	5	10,546	16,999
Cash at bank and in hand		8,618	9,329
		19,164	26,328
Creditors: Amounts falling due within one year	6	(11,146)	(17,058)
Net current assets		8,018	9,270
Total assets less current liabilities		15,034	16,794
Provisions for liabilities		(1,333)	(1,505)
Net assets		13,701	15,289
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,601	15,189
Total equity		13,701	15,289

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19/12/17 and signed on its behalf by:

.....

J A Thompson

Director

Coffee Nexus Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	15,189	15,289
Profit for the year	-	19,212	19,212
Total comprehensive income	-	19,212	19,212
Dividends	-	(20,800)	(20,800)
At 31 March 2017	100	13,601	13,701

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	15,462	15,562
Profit for the year	-	23,727	23,727
Total comprehensive income	-	23,727	23,727
Dividends	-	(24,000)	(24,000)
At 31 March 2016	100	15,189	15,289

The notes on pages 5 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
8 Howard Street
Edinburgh
EH3 5JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2016	5,682	33,557	39,239
Additions	741	4,231	4,972
At 31 March 2017	6,423	37,788	44,211
Depreciation			
At 1 April 2016	2,833	28,882	31,715
Charge for the year	1,557	3,923	5,480
At 31 March 2017	4,390	32,805	37,195
Carrying amount			
At 31 March 2017	2,033	4,983	7,016
At 31 March 2016	2,849	4,675	7,524

5 Debtors

	2017 £	2016 £
Trade debtors	8,079	14,532
Other debtors	2,467	2,467
Total current trade and other debtors	10,546	16,999

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		199	30
Directors loan	7	4,207	6,229
Taxation and social security		889	1,491
Other creditors		5,851	9,308
		11,146	17,058

7 Related party transactions

Transactions with directors

2017

During the year, total dividends of £20,800 (2016 - £24,000) were paid to the directors.

As at 31 March 2017 included within creditors is a balance outstanding due to the directors of £4,207 (2016 - £6,229). There are no fixed terms of repayment and no interest was paid.

Directors remuneration for the year was £11,000 (2016 - £10,463). Pension contributions made on behalf of the directors were £2,950 (2016 - £2,400).