

Registration number: SC355513

Coffee Nexus Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Jamieson Campbell Kerr Limited
Chartered Accountants
14 - 15 Main Street
Longniddry
EH32 0NF

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Coffee Nexus Limited
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Coffee Nexus Limited
(Registration number: SC355513)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>7,524</u>	<u>9,903</u>
Current assets			
Debtors		16,999	17,710
Cash at bank and in hand		<u>9,329</u>	<u>2,422</u>
		26,328	20,132
Creditors: Amounts falling due within one year		<u>(17,058)</u>	<u>(12,492)</u>
Net current assets		<u>9,270</u>	<u>7,640</u>
Total assets less current liabilities		16,794	17,543
Provisions for liabilities		<u>(1,505)</u>	<u>(1,981)</u>
Net assets		<u><u>15,289</u></u>	<u><u>15,562</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>15,189</u>	<u>15,462</u>
Shareholders' funds		<u><u>15,289</u></u>	<u><u>15,562</u></u>

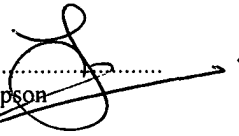
For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8/11/16 and signed on its behalf by:

.....

J A Thompson
Director

Coffee Nexus Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fixtures	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Coffee Nexus Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	35,908	35,908
Additions	3,331	3,331
At 31 March 2016	39,239	39,239
Depreciation		
At 1 April 2015	26,005	26,005
Charge for the year	5,710	5,710
At 31 March 2016	31,715	31,715
Net book value		
At 31 March 2016	7,524	7,524
At 31 March 2015	9,903	9,903

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

During the year, total dividends of £24,000 (2015 : £4,500) were paid to the directors.

As at 31 March 2016 included within other creditors is a balance outstanding due to the directors of £6,229 (2015 : £6,468). There are no fixed terms of repayment and no interest was paid.

5 Control

The company is controlled by the directors who own 100% of the called up share capital.