

Registered Number SC355513

Coffee Nexus Ltd

Abbreviated Accounts

31 March 2011

Coffee Nexus Ltd

Registered Number SC355513

Company Information

Registered Office:

54/1 East Claremont Street
Edinburgh
Lothian
EH7 4JR

Reporting Accountants:

Freelance World Network Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Coffee Nexus Ltd

Registered Number SC355513

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,321	8,386
		<u>6,321</u>	<u>8,386</u>
Current assets			
Debtors		3,325	2,197
Cash at bank and in hand		6,686	4,850
Total current assets		<u>10,011</u>	<u>7,047</u>
Creditors: amounts falling due within one year		(11,118)	(8,852)
Net current assets (liabilities)		(1,107)	(1,805)
Total assets less current liabilities		<u>5,214</u>	<u>6,581</u>
Total net assets (liabilities)		<u>5,214</u>	<u>6,581</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		5,114	6,579
Shareholders funds		<u>5,214</u>	<u>6,581</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

J A Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT.

Deferred tax

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes. Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2010		11,183
Additions	-	975
At 31 March 2011	-	<u>12,158</u>
Depreciation		
At 01 March 2010		2,797
Charge for year	-	3,040
At 31 March 2011	-	<u>5,837</u>
Net Book Value		
At 31 March 2011		6,321
At 28 February 2010	-	<u>8,386</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2
Ordinary shares issued in the year:		
98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98		

4 **Ultimate controlling party**

John Thompson is considered the company's ultimate controlling party.