Registered Number SC355449

ELLON FINANCIAL SERVICES LTD

Abbreviated Accounts

31 July 2011

ELLON FINANCIAL SERVICES LTD **Registered Number SC355449**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		1,310
Total fixed assets			0		1,310
Current assets					
Debtors		9,189		5,532	
Cash at bank and in hand		2,700		22,786	
Total current assets		11,889		28,318	
Creditors: amounts falling due within one year		(11,887)		(29,597)	
Net current assets			2		(1,279)
Total assets less current liabilities			2		31
Total net Assets (liabilities)			2		31
Capital and reserves					
Called up share capital			2		2
Profit and loss account			0		29
Shareholders funds			2		31

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:
Peter Caldwell Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	1,748
additions	3,708
disposals	(5,456)
revaluations	
transfers	
At 31 July 2011	0
Depreciation	
At 28 February 2010	438
Charge for year	430
on disposals	(868)
At 31 July 2011	0
Net Book Value	
At 28 February 2010	1,310
At 31 July 2011	0