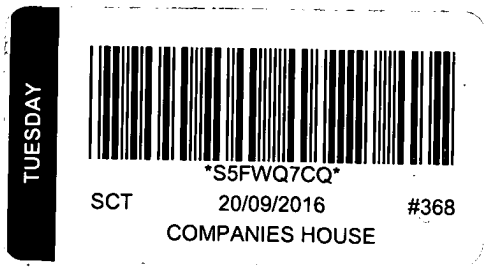
Registration number SC355356

Largo Management Limited

Abbreviated accounts

for the year ended 31 March 2016



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Largo Management Limited

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors		14,987		11,081	
Cash at bank and in hand		88,650		116,680	
		103,637		127,761	
Creditors: amounts falling due within one year		(14,751)		(17,989)	
Net current assets			88,886		109,772
Total assets less current liabilities			88,886		109,772
Net assets			88,886		109,772
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account	3		88,884		109,770
Shareholders' funds	4		88,886		109,772

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 September 2016, and are signed on their behalf by:



C S Martin
Director

Registration number SC355356

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Share capital

	2016 £	2015 £
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

3. Reserves

	Profit and loss account £	Total £
At 1 April 2015	109,770	109,770
Profit for the year	26,114	26,114
Equity Dividends	(47,000)	(47,000)
At 31 March 2016	88,884	88,884

Notes to the abbreviated financial statements
for the year ended 31 March 2016

..... continued

4. Reconciliation of movements in shareholders' funds	2016 £	2015 £
Profit for the year	26,114	47,302
Dividends	(47,000)	(55,000)
	(20,886)	(7,698)
Opening shareholders' funds	109,772	117,470
Closing shareholders' funds	88,886	109,772