

Registered Number SC355136

Bonito Cabello Limited

Abbreviated Accounts

28 February 2012

Bonito Cabello Limited

Registered Number SC355136

Company Information

Registered Office:

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:

Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:

Bank of Scotland PLC
298 Crow Road
Glasgow
G11 7LB

Bonito Cabello Limited

Registered Number SC355136

Balance Sheet as at 28 February 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		2,003		2,356
			<u>2,003</u>		<u>2,356</u>
Current assets					
Stocks		1,070		0	
Total current assets		<u>1,070</u>		<u>0</u>	
Creditors: amounts falling due within one year		(2,664)		(1,635)	
Net current assets (liabilities)			(1,594)		(1,635)
Total assets less current liabilities			<u>409</u>		<u>721</u>
Provisions for liabilities			(401)		(495)
Total net assets (liabilities)			<u>8</u>		<u>226</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			7		225
Shareholders funds			<u>8</u>		<u>226</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

Mrs T Cannon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bank, creditors and director for the forthcoming year. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	3,261
At 28 February 2012	-	<u>3,261</u>
Depreciation		
At 01 March 2011		905
Charge for year	-	353
At 28 February 2012	-	<u>1,258</u>

Net Book Value

At 28 February 2012

2,003

At 28 February 2011

2,356

3 **Share capital**

2012
£

2011
£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1