

Registered Number SC354821

IKON INTERNATIONAL ASSOCIATES LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	838	1,536
		<u>838</u>	<u>1,536</u>
Current assets			
Debtors		-	5,866
Cash at bank and in hand		43	119
		<u>43</u>	<u>5,985</u>
Creditors: amounts falling due within one year		<u>(6,855)</u>	<u>(5,122)</u>
Net current assets (liabilities)		<u>(6,812)</u>	<u>863</u>
Total assets less current liabilities		<u>(5,974)</u>	<u>2,399</u>
Provisions for liabilities		-	(155)
Total net assets (liabilities)		<u>(5,974)</u>	<u>2,244</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(5,975)</u>	<u>2,243</u>
Shareholders' funds		<u>(5,974)</u>	<u>2,244</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

Nataliia Hinde, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Valuation information and policy**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Other accounting policies**Going Concern**

The accounts have been prepared under the going concern concept on the basis that the director will continue to support the company if required.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	4,707
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 28 February 2016	<u>4,707</u>
Depreciation	
At 1 March 2015	3,171
Charge for the year	698
On disposals	-
At 28 February 2016	<u>3,869</u>
Net book values	
At 28 February 2016	<u>838</u>
At 28 February 2015	<u>1,536</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	N Hinde
Description of the transaction:	Loan to the company
Balance at 1 March 2015:	£ 1,137
Advances or credits made:	£ 5,164
Advances or credits repaid:	-
Balance at 28 February 2016:	<u>£ 6,301</u>

This balance is interest free, unsecured and has no fixed terms of repayment.

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