

Registered Number SC354821

IKON INTERNATIONAL ASSOCIATES LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,206	1,667
		<u>1,206</u>	<u>1,667</u>
Current assets			
Debtors		2,212	7,373
Cash at bank and in hand		3,295	5,998
		<u>5,507</u>	<u>13,371</u>
Creditors: amounts falling due within one year		(2,591)	(7,010)
Net current assets (liabilities)		<u>2,916</u>	<u>6,361</u>
Total assets less current liabilities		<u>4,122</u>	<u>8,028</u>
Provisions for liabilities		(89)	(181)
Total net assets (liabilities)		<u>4,033</u>	<u>7,847</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,032	7,846
Shareholders' funds		<u>4,033</u>	<u>7,847</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

Nataliia Hinde, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	3,580
Additions	278
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>3,858</u>
Depreciation	
At 1 March 2013	1,913
Charge for the year	739
On disposals	<u>-</u>

At 28 February 2014	<u>2,652</u>
Net book values	
At 28 February 2014	<u>1,206</u>
At 28 February 2013	<u>1,667</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

Name of director receiving advance or credit:	Nataliia Hinde
Description of the transaction:	Loan to the company
Balance at 1 March 2013:	£ 1,196
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,084</u>
Balance at 28 February 2014:	<u>£ 112</u>

This balance is unsecured, interest free and has no fixed terms of repayment.

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