

Registered Number SC354821

IKON INTERNATIONAL ASSOCIATES LTD

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,241		1,593
Total fixed assets			1,241		1,593
Current assets					
Debtors		4,737		29,238	
Cash at bank and in hand		2,090		861	
Total current assets		<u>6,827</u>		<u>30,099</u>	
Creditors: amounts falling due within one year		(12,539)		(36,930)	
Net current assets			(5,712)		(6,831)
Total assets less current liabilities			<u>(4,471)</u>		<u>(5,238)</u>
Total net Assets (liabilities)			(4,471)		(5,238)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(4,472)</u>		<u>(5,239)</u>
Shareholders funds			<u>(4,471)</u>		<u>(5,238)</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:

Nataliia Hinde, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	1,789
additions	125
disposals	
revaluations	
transfers	
At 28 February 2011	<u>1,914</u>

Depreciation	
At 28 February 2010	196
Charge for year	477
on disposals	
At 28 February 2011	<u>673</u>

Net Book Value	
At 28 February 2010	1,593
At 28 February 2011	<u>1,241</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

4 **Transactions with
directors**

Included in creditors is an amount due to the director of £11,603. This balance is interest free, unsecured and has no fixed terms of repayment. Consultancy fees were charged by the director to the company during the year totalling £1,750 (2010: £3,320).

4 **Going concern**

The director will continue to support the company if required.