Registered Number SC354608

# VIVO CORNER MARKET LTD

## Abbreviated Accounts

29 February 2012

## Company Information

**Registered Office:**
3 Clovenstone Park
Edinburgh
EH14 3BG

**VIVO CORNER MARKET LTD** **Registered Number SC354608**

**Balance Sheet as at 29 February 2012**

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 120,000 | | 120,000 |
| Tangible | 3 | | 7,707 | | 10,276 |
| | | | 127,707 | | 130,276 |
| **Current assets** | | | | | |
| Stocks | | 105,750 | | 135,500 | |
| Cash at bank and in hand | | 22,073 | | 20,552 | |
| Total current assets | | 127,823 | | 156,052 | |
| **Creditors: amounts falling due within one year** | | (122,385) | | (154,910) | |
| **Net current assets (liabilities)** | | | 5,438 | | 1,142 |
| **Total assets less current liabilities** | | | 133,145 | | 131,418 |
| **Creditors: amounts falling due after more than one year** | | | (89,619) | | (109,232) |
| **Total net assets (liabilities)** | | | 43,526 | | 22,186 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | 42,526 | | 21,186 |
| **Shareholders funds** | | | 43,526 | | 22,186 |

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:
**R AMJAD, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Intangible fixed assets**

| **Cost or valuation** | **£** |
|---|---|
| At 01 March 2011 | 120,000 |
| At 29 February 2012 | 120,000 |
| **Net Book Value** | |
| At 29 February 2012 | 120,000 |
| At 28 February 2011 | 120,000 |

3 **Tangible fixed assets**

| | **Total** |
|---|---|
| **Cost** | **£** |
| At 01 March 2011 | 17,580 |
| At 29 February 2012 | 17,580 |

**Depreciation**

| | |
|---|---|
| At 01 March 2011 | 7,304 |
| Charge for year | 2,569 |
| At 29 February 2012 | 9,873 |

**Net Book Value**

| | |
|---|---|
| At 29 February 2012 | 7,707 |
| At 28 February 2011 | 10,276 |

4 **Share capital**

| | **2012** | 2011 |
|---|---|---|
| | **£** | **£** |
| **Allotted, called up and fully paid:** | | |
| 1000 Ordinary shares of £1 each | 1,000 | 1,000 |