REGISTERED NUMBER: SC354607 (Scotland)

Abbreviated Unaudited Accounts

For The Period 1 April 2013 to 30 September 2014

for

Watling Stores Ltd

Watling Stores Ltd (Registered number: SC354607)

Contents of the Abbreviated Accounts
For The Period 1 April 2013 to 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Watling Stores Ltd

Company Information
For The Period 1 April 2013 to 30 September 2014

DIRECTORS:	K Ahmed I Ahmed
REGISTERED OFFICE:	159 Watling Street Motherwell ML1 3RZ
REGISTERED NUMBER:	SC354607 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan 95-107 Lancefield Street Glasgow Lanarkshire G3 8HZ

Watling Stores Ltd (Registered number: SC354607)

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		100,000
Tangible assets	3		4,301		2,998
			4,301		102,998
CURRENT ASSETS					
Stocks		23,300		73,850	
Debtors		1,111		188	
Cash in hand		29,499		13,163	
		53,910		87,201	
CREDITORS					
Amounts falling due within one year		58,620		58,069	
NET CURRENT (LIABILITIES)/ASSETS			(4,710)		29,132
TOTAL ASSETS LESS CURRENT LIABILITIES			(409)		132,130
CREDITORS					
Amounts falling due after more than one year			(18,934)		115,350
NET ASSETS			18,525		16,780
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			18,425		16,680
SHAREHOLDERS' FUNDS			18,525		16,780

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2014 and were signed on its behalf by:

I Ahmed - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Period 1 April 2013 to 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	100,000
Disposals	(100,000)
At 30 September 2014	-
NET BOOK VALUE	
At 30 September 2014	-
At 31 March 2013	100,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2013	8,024
Additions	6,495
Disposals	(6,803)
At 30 September 2014	7,716
DEPRECIATION	
At 1 April 2013	5,026
Charge for period	2,580
Eliminated on disposal	(4,191)
At 30 September 2014	3,415
NET BOOK VALUE	
At 30 September 2014	4,301
At 31 March 2013	2,998

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	31.3.13 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.