REGISTERED NUMBER: SC354599 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Central Apartments Scotland Ltd

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	A Hamid
REGISTERED OFFICE:	23 Home Street Edinburgh Midlothian EH3 9JR
REGISTERED NUMBER:	SC354599 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan Accountants 95-107 Lancefield Street Glasgow G3 8HZ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		55,000		55,000
Tangible assets	5		988		1,318
			55,988		56,318
CURRENT ASSETS					
Debtors	6	75,157		89,930	
Cash at bank and in hand		194,317		122,550	
		269,474		212,480	
CREDITORS					
Amounts falling due within one year	7	35,518		27,817	
NET CURRENT ASSETS			233,956		184,663
TOTAL ASSETS LESS CURRENT LIABILITIES			289,944		240,981
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			289,824		240,861
SHAREHOLDERS' FUNDS			289,944		240,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:

A Hamid - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Central Apartments Scotland Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	55,000
NET BOOK VALUE	
At 31 March 2017	55,000
At 31 March 2016	55,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	9,785
DEPRECIATION	
At 1 April 2016	8,467
Charge for year	330
At 31 March 2017	8,797
NET BOOK VALUE	
At 31 March 2017	988
At 31 March 2016	1,318

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Directors loan	4,400	4,988
Loan - Poundsavers partnership	40,000	40,000
Other loan	30,757	44,942
	75,157	89,930

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	29,552	22,301
Social security and other taxes	2,394	1,846
Accrued expenses	3,572	3,670
	35,518	27,817

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.