REGISTERED NUMBER: SC354593 (Scotland)

Abbreviated Unaudited Accounts For The Year Ended 29 February 2016

for

Smokin Ideas Ltd

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For The Year Ended 29 February 2016

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Smokin Ideas Ltd

Company Information
For The Year Ended 29 February 2016

DIRECTORS:	M Ali C Ali
SECRETARY:	C Ali
REGISTERED OFFICE:	153 Gallowgate Glasgow G1 5AX
REGISTERED NUMBER:	SC354593 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan 95-107 Lancefield Street Glasgow Lanarkshire G3 8HZ

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		35,688		35,688
Tangible assets	3		3,574		4,765
			39,262		40,453
CURRENT ASSETS					
Stocks		22,505		22,105	
Debtors		20,000		-	
Cash at bank and in hand		22,498		33,079	
		65,003		55,184	
CREDITORS					
Amounts falling due within one year		58,226		40,238	
NET CURRENT ASSETS			6,777		14,946
TOTAL ASSETS LESS CURRENT LIABILITIES			46,039		55,399
CREDITORS					
Amounts falling due after more than one year			45,000		45,000
NET ASSETS			1,039		10,399
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			39		9,399
SHAREHOLDERS' FUNDS			1,039		10,399

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

M Ali - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015 and 29 February 2016	35,688
NET BOOK VALUE	
At 29 February 2016	35,688
At 28 February 2015	35,688

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2015 and 29 February 2016	22,017
DEPRECIATION	
At 1 March 2015	17,252
Charge for year	1,191
At 29 February 2016	18,443
NET BOOK VALUE	
At 29 February 2016	3,574
At 28 February 2015	4,765

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
1,000	Ordinary	1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.