REGISTERED NUMBER: SC354591 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2024

for

Poundsavers Scotland Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:	N Ahmad K Ahmad
SECRETARY:	N Ahmad
REGISTERED OFFICE:	41 Nicolson Street Edinburgh EH8 9BE
REGISTERED NUMBER:	SC354591 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan Accountants 95-107 Lancefield Street Glasgow G3 8HZ

Balance Sheet
30 April 2024

	Notes	30.4.24 £	£	30.4.23 £	£
FIXED ASSETS					
Intangible assets	4		35,000		35,000
Tangible assets	5		1,646		2,058
			36,646		37,058
CURRENT ASSETS					
Stocks	6	178,525		213,525	
Debtors	7	-		25,000	
Cash at bank and in hand		56,521		273,012	
		235,046		511,537	
CREDITORS					
Amounts falling due within one year	8	84,157		81,575	
NET CURRENT ASSETS			150,889		429,962
TOTAL ASSETS LESS CURRENT LIABILITIES			187,535		467,020
CREDITORS					
Amounts falling due after more than one year	9		(290,373)		31,465
NET ASSETS			477,908		435,555
CAPITAL AND RESERVES					
Called up share capital	10		120		120
Retained earnings	11		477,788		435,435
SHAREHOLDERS' FUNDS			477,908		435,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2024 and were signed on its behalf by:

K Ahmad - Director

1. STATUTORY INFORMATION

Poundsavers Scotland Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2023 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2023 and 30 April 2024	35,000
NET BOOK VALUE	
At 30 April 2024	35,000
At 30 April 2023	35,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2023 and 30 April 2024	18,450	4,360	22,810
DEPRECIATION			
At 1 May 2023	16,590	4,162	20,752
Charge for year	372	40	412
At 30 April 2024	16,962	4,202	21,164
NET BOOK VALUE			
At 30 April 2024	1,488	158	1,646
At 30 April 2023	1,860	198	2,058

6. STOCKS

	30.4.24 £	30.4.23 £
Stocks	178,525	213,525

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other debtors (rent deposit)	-	25,000

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	50,438	51,216
Tax	15,884	17,140
Social security and other taxes	667	350
VAT	14,215	7,259
Accrued expenses	2,953	5,610
	84,157	81,575

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.24	30.4.23
	£	£
BB Loan	21,667	31,667
Directors loan account	(312,040)	(202)
	(290,373)	31,465

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.24	30.4.23
			£	£
120	Ordinary	£1.00	120	120

11. RESERVES

	Retained earnings
	£
At 1 May 2023	435,435
Profit for the year	58,853
Dividends	(16,500)
At 30 April 2024	477,788

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.