REGISTERED NUMBER: SC354591 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Poundsavers Scotland Ltd

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for the Year Ended 30 April 2023

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DIRECTORS:	N Ahmad K Ahmad
SECRETARY:	N Ahmad
REGISTERED OFFICE:	41 Nicolson Street Edinburgh EH8 9BE
REGISTERED NUMBER:	SC354591 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan Accountants 95-107 Lancefield Street Glasgow G3 8HZ

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		35,000		35,000
Tangible assets	5		2,058		1,122
			37,058		36,122
CURRENT ASSETS					
Stocks	6	213,525		208,525	
Debtors	7	25,000		-	
Cash at bank and in hand		273,012		279,426	
		511,537		487,951	
CREDITORS					
Amounts falling due within one year	8	81,575		76,302	
NET CURRENT ASSETS			429,962		411,649
TOTAL ASSETS LESS CURRENT LIABILITIES			467,020		447,771
CREDITORS					
Amounts falling due after more than one year	9		31,465		76,698
NET ASSETS			435,555		371,073
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			435,435		370,953
SHAREHOLDERS' FUNDS			435,555		371,073

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

K Ahmad - Director

1. STATUTORY INFORMATION

Poundsavers Scotland Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022 and 30 April 2023	35,000
NET BOOK VALUE	
At 30 April 2023	35,000
At 30 April 2022	35,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2022	17,000	4,360	21,360
Additions	1,450	-	1,450
At 30 April 2023	18,450	4,360	22,810
DEPRECIATION			
At 1 May 2022	16,125	4,113	20,238
Charge for year	465	49	514
At 30 April 2023	16,590	4,162	20,752
NET BOOK VALUE			
At 30 April 2023	1,860	198	2,058
At 30 April 2022	875	247	1,122

6. STOCKS

	30.4.23 £	30.4.22 £
Stocks	213,525	208,525

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other debtors	25,000	-

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	51,216	36,232
Tax	17,140	26,367
Social security and other taxes	350	290
VAT	7,259	7,951
Accrued expenses	5,610	5,462
	81,575	76,302

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
BB Loan	31,667	41,667
Directors loan account	(202)	35,031
	31,465	76,698

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.