REGISTERED NUMBER: SC354591 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Poundsavers Scotland Ltd

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for the Year Ended 30 April 2021

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Company Information
for the Year Ended 30 April 2021

DIRECTORS:	N Ahmad K Ahmad
SECRETARY:	N Ahmad
REGISTERED OFFICE:	41 Nicolson Street Edinburgh EH8 9BE
REGISTERED NUMBER:	SC354591 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan Accountants 95-107 Lancefield Street Glasgow G3 8HZ

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		35,000		35,000
Tangible assets	5		1,402		1,870
			36,402		36,870
CURRENT ASSETS					
Stocks	6	223,525		204,275	
Cash at bank and in hand		237,241		128,053	
		460,766		332,328	
CREDITORS					
Amounts falling due within one year	7	73,658		57,255	
NET CURRENT ASSETS			387,108		275,073
TOTAL ASSETS LESS CURRENT LIABILITIES			423,510		311,943
CREDITORS					
Amounts falling due after more than one year	8		113,842		86,918
NET ASSETS			309,668		225,025
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			309,548		224,905
SHAREHOLDERS' FUNDS			309,668		225,025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

K Ahmad - Director

1. STATUTORY INFORMATION

Poundsavers Scotland Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	35,000
NET BOOK VALUE	
At 30 April 2021	35,000
At 30 April 2020	35,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2020 and 30 April 2021	17,000	4,360	21,360
DEPRECIATION			
At 1 May 2020	15,542	3,948	19,490
Charge for year	365	103	468
At 30 April 2021	15,907	4,051	19,958
NET BOOK VALUE			
At 30 April 2021	1,093	309	1,402
At 30 April 2020	1,458	412	1,870

6. STOCKS

	30.4.21 £	30.4.20 £
Stocks	223,525	204,275

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	25,899	25,337
Tax	35,311	21,498
VAT	6,452	7,521
Accrued expenses	5,996	2,899
	73,658	57,255

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
BB Loan	50,000	-
Directors loan account	63,842	86,918
	113,842	86,918

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.