

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Poundsavers Scotland Ltd

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for the Year Ended 30 April 2016

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DIRECTORS:

N Ahmad
K Ahmad

SECRETARY:

N Ahmad

REGISTERED OFFICE:

41 Nicolson Street
Edinburgh
EH8 9BE

REGISTERED NUMBER:

SC354591 (Scotland)

ACCOUNTANTS:

Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		35,000		35,000
Tangible assets	3		<u>3,247</u>		<u>4,330</u>
			38,247		39,330
CURRENT ASSETS					
Stocks		178,625		156,250	
Cash at bank and in hand		<u>92,202</u>		<u>77,397</u>	
		270,827		233,647	
CREDITORS					
Amounts falling due within one year		<u>78,065</u>		<u>97,951</u>	
NET CURRENT ASSETS			<u>192,762</u>		<u>135,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,009		175,026
CREDITORS					
Amounts falling due after more than one year			<u>217,983</u>		<u>183,125</u>
NET ASSETS/(LIABILITIES)			<u>13,026</u>		<u>(8,099)</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>12,906</u>		<u>(8,219)</u>
SHAREHOLDERS' FUNDS			<u>13,026</u>		<u>(8,099)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

K Ahmad - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>35,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>35,000</u>
At 30 April 2015	<u>35,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>19,360</u>
DEPRECIATION	
At 1 May 2015	15,030
Charge for year	<u>1,083</u>
At 30 April 2016	<u>16,113</u>
NET BOOK VALUE	
At 30 April 2016	<u>3,247</u>
At 30 April 2015	<u>4,330</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
120	Ordinary	£1.00	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.