Registered Number SC354591

Poundsavers Scotland Limited

Abbreviated Accounts

30 April 2010

Company Information

Registered Office:
41 Nicolson Street
Edinburgh
EH8 9BE

Poundsavers Scotland Limited **Registered Number SC354591**

Balance Sheet as at 30 April 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2		35,000
Tangible	3		12,877
			47,877
Current assets			
Stocks		64,950	
Debtors		6,400	
Cash at bank and in hand		1,365	
Total current assets		72,715	
Creditors: amounts falling due within one year		(65,426)	
Net current assets (liabilities)			7,289
Total assets less current liabilities			55,166
Creditors: amounts falling due after more than one year			(41,053)
Total net assets (liabilities)			14,113
Capital and reserves			
Called up share capital	4		120
Profit and loss account			13,993
Shareholders funds			14,113

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2010

And signed on their behalf by:
K Ahmad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
Additions	35,000
At 30 April 2010	35,000
Net Book Value	
At 30 April 2010	35,000

3 Tangible fixed assets

		Total
Cost		**£**
Additions	-	17,660
At 30 April 2010	-	17,660
Depreciation		
Charge for year	-	4,783
At 30 April 2010	-	4,783

Net Book Value	
At 30 April 2010	12,877

4 **Share capital**

	2010 £
Allotted, called up and fully paid:	
120 Ordinary shares of £1 each	120