Registered number: SC354580

PARAGON EFFICIENCIES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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SCT 24/12/2014 #396
COMPANIES HOUSE

PARAGON EFFICIENCIES LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PARAGON EFFICIENCIES LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paragon Efficiencies Limited for the year ended 31 March 2014 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Paragon Efficiencies Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2010. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Paragon Efficiencies Limited, as a body, for our work or for this report.

It is your duty to ensure that Paragon Efficiencies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Paragon Efficiencies Limited. You consider that Paragon Efficiencies Limited is exempt from the statutory audit requirement for the year.



EQ Accountants LLP

Chartered Accountants
14 City Quay
Dundee
DD1 3JA

Date: 22 December 2014

PARAGON EFFICIENCIES LIMITED
REGISTERED NUMBER: SC354580

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Investments	2		**1,507,535**		*1,507,535*
CURRENT ASSETS					
Debtors	3	**531,280**		*513,241*	
Cash at bank		**48,161**		*145,998*	
		579,441		*659,239*	
CREDITORS: amounts falling due within one year		**(421,244)**		*(539,196)*	
NET CURRENT ASSETS			**158,197**		*120,043*
NET ASSETS			**1,665,732**		*1,627,578*
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		*1,000*
Share premium account			**1,499,030**		*1,499,030*
Profit and loss account			**165,702**		*127,548*
SHAREHOLDERS' FUNDS			**1,665,732**		*1,627,578*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2014

Robert James Etherson
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013 and 31 March 2014	**1,507,535**
Net book value	
At 31 March 2014	**1,507,535**
At 31 March 2013	*1,507,535*

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Energen Biogas Limited	A Ordinary shares of £0.01 each	50%

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Energen Biogas Limited	**(2,278,802)**	**(17,433)**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. DEBTORS

Debtors include £531,280 *(2013 - £513,241)* falling due after more than one year.

4. SHARE CAPITAL

	2014 £	*2013* *£*
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	**1,000**	*1,000*