Registered number: SC354580

PARAGON EFFICIENCIES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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SCT 21/12/2012 #16

COMPANIES HOUSE

PARAGON EFFICIENCIES LIMITED

INDEPENDENT AUDITORS' REPORT TO PARAGON EFFICIENCIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Paragon Efficiencies Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

EQ Accountants LLP

Douglas Rae (Senior statutory auditor)

for and on behalf of
EQ Accountants LLP

Chartered Accountants
Statutory Auditors

14 City Quay
Dundee
DD1 3JA

20 December 2012

PARAGON EFFICIENCIES LIMITED
REGISTERED NUMBER: SC354580

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Investments	2		**1,507,535**		*1,507,535*
CURRENT ASSETS					
Debtors	3	**608,702**		*556,491*	
Cash at bank		**9,176**		*15,572*	
		617,878		*572,063*	
CREDITORS: amounts falling due within one year		**(527,373)**		*(512,576)*	
NET CURRENT ASSETS			**90,505**		*59,487*
NET ASSETS			**1,598,040**		*1,567,022*
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		*1,000*
Share premium account			**1,499,030**		*1,499,030*
Profit and loss account			**98,010**		*66,992*
SHAREHOLDERS' FUNDS			**1,598,040**		*1,567,022*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2012.



Robert James Etherson
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	**1,507,535**
Net book value	
At 31 March 2012	**1,507,535**
At 31 March 2011	*1,507,535*

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Energen Biogas Limited	A Ordinary shares of £0.01 each	50%

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Energen Biogas Limited	**(1,640,584)**	**(1,128,691)**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3. DEBTORS

Debtors include £608,702 *(2011 - £556,491)* falling due after more than one year.

4. SHARE CAPITAL

	2012 £	*2011 £*
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	**1,000**	*1,000*