REGISTERED NUMBER: SC354574 (Scotland)

J C MACNEIL FISHING LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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for the Year Ended 28 February 2016

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COMPANY INFORMATION
for the Year Ended 28 February 2016

DIRECTOR:	J C MacNeil
SECRETARY:	Mrs C Macneil
REGISTERED OFFICE:	26 Lewis Street Stornway Isle of Lewis HS1 2JF
REGISTERED NUMBER:	SC354574 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		**15,380**		15,380
Tangible assets	3		**74,703**		93,457
			90,083		108,837
CURRENT ASSETS					
Debtors		**9,146**		19,702	
Cash in hand		**2**		2	
		9,148		19,704	
CREDITORS					
Amounts falling due within one year	4	**44,056**		50,135	
NET CURRENT LIABILITIES			**(34,908)**		(30,431)
TOTAL ASSETS LESS CURRENT LIABILITIES			**55,175**		78,406
CREDITORS					
Amounts falling due after more than one year	4		**(34,115)**		(45,541)
PROVISIONS FOR LIABILITIES			**(10,643)**		(1,888)
NET ASSETS			**10,417**		30,977
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**10,415**		30,975
SHAREHOLDERS' FUNDS			**10,417**		30,977

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

J C MacNeil - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Boat licence

Boat licence
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat	- 20% on cost
Plant and machinery	- 25% on cost
Tractor	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015 and 28 February 2016	**15,380**
NET BOOK VALUE	
At 28 February 2016	**15,380**
At 28 February 2015	15,380

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	**135,948**
Additions	**2,292**
At 28 February 2016	**138,240**
DEPRECIATION	
At 1 March 2015	**42,491**
Charge for year	**21,046**
At 28 February 2016	**63,537**
NET BOOK VALUE	
At 28 February 2016	**74,703**
At 28 February 2015	93,457

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2016

4. **CREDITORS**

Creditors include an amount of £ 34,639 (28.2.15 - £ 41,424) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28.2.16** **£**	28.2.15 £
2	Ordinary	1.00	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.