Registered Number SC354574

J C Macneil Fishing Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
26 Lewis Street
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Reporting Accountants:
Mann Judd Gordon Ltd

Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

J C Macneil Fishing Ltd **Registered Number SC354574**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		12,000		12,000
Tangible	3		23,491		20,800
			35,491		32,800
Current assets					
Debtors		5,985		4,935	
Cash at bank and in hand		5,341		167	
Total current assets		11,326		5,102	
Creditors: amounts falling due within one year		(28,145)		(31,883)	
Net current assets (liabilities)			(16,819)		(26,781)
Total assets less current liabilities			18,672		6,019
Total net assets (liabilities)			18,672		6,019
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			18,670		6,017
Shareholders funds			18,672		6,019

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
J C MacNeil, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	20% on cost
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2010	12,000
At 28 February 2011	12,000
Net Book Value	
At 28 February 2011	12,000
At 28 February 2010	12,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	25,299
Additions	8,495
At 28 February 2011	33,794
Depreciation	
At 01 March 2010	4,499
Charge for year	5,804
At 28 February 2011	10,303
Net Book Value	

At 28 February 2011	23,491
At 28 February 2010	20,800

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2