Registered Number SC354568

Leisure Island (Scotland) Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
C/O D M McNaught & Co Ltd
166 Buchanan Street
Glasgow
G1 2LS

Leisure Island (Scotland) Ltd **Registered Number SC354568**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		156,847		0
			156,847		0
Current assets					
Debtors	3	54,685		0	
Cash at bank and in hand		53,563		100	
Total current assets		108,248		100	
Creditors: amounts falling due within one year		(233,855)		0	
Net current assets (liabilities)			(125,607)		100
Total assets less current liabilities			31,240		100
Total net assets (liabilities)			31,240		100
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			31,140		0
Shareholders funds			31,240		100

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
Mr Remo Di Ciacca, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Plant and machinery	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	183,851
At 28 February 2011	183,851
Depreciation	
Charge for year	27,004
At 28 February 2011	27,004
Net Book Value	
At 28 February 2011	156,847
At 28 February 2010	0

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £46,000 (2010 £-).

	2011	2010
	£	£

Trade debtors		0
Other debtors	54,685	0
	54,685	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100