ROADSTONE AGGREGATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28th FEBRUARY 2011

COMPANY REGISTRATION NUMBER

England No: SC 354563

THURSDAY

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A16 05/01/2012 #79
COMPANIES HOUSE

ROADSTONE AGGREGATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 28th FEBRUARY 2011

	Note		2011		2010
FIXED ASSETS					
Tangible Fixed Assets	2		455695		45600
CURRENT ASSETS					
Stocks		291164		291164	
Debtors		260218		270057	
Cash at Bank & in Hand		0		1906	
		551382		563127	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		731464		529745	
		731464		529745	
NET CURRENT LIABILITIES			-180082		33382
			275613		78982
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	3		-135036		0
			£ 140577		£ 78982
CAPITAL & RESERVES					
Called up Share Capital	4		100		100
Profit & Loss Account			140477		78882
SHAREHOLDERS' FUNDS			£ 140577		£ 78982

For the financial year ended 28th February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
The director's acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with section 386 of the Act; and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006. They were approved by the board on 6th July 2011 and signed on its behalf.

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Mr B Cook
Director:

The notes on pages 2 to 3 form part of these accounts

ROADSTONE AGGREGATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28th FEBRUARY 2011

1. ACCOUNTING POLICIES

a) Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts.

c) Tangible Fixed Assets and Depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery	-	20% per annum straight-line basis
Motor Vehicles	-	10% per annum straight line basis

d) Assets Acquired Under Hire Purchase
Assets acquired under hire purchase contracts are capitalised as tangible fixed assets and depreciate over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

e) Stocks
Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

f) Deferred Taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS cont...

2. TANGIBLE FIXED ASSETS

	Total
Cost:	
As at 1st March 2010	49000
Additions	516574
Disposals	0
As at 28th February 2011	565574
Depreciation:	
As at 1st March 2010	3400
Charge for the period	106479
Disposals	0
As at 28th February 2011	109879
Net Book Amount:	
As at 28th February 2011	455695
As at 28th February 2010	45600

There were no capital commitments at 28th February 2011 (2010: £Nil).

3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2011	2010
Hire Purchase & Finance Leases	£ 135036	£ 0

4. CALLED UP SHARE CAPITAL

	2011	2010
Issued & Fully Paid:		
100 Ordinary Shares of £1 each	£ 100	£ 100