

Interlink Lighting (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Interlink Lighting (UK) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Interlink Lighting (UK) Limited
(Registration number: SC354449)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	(As restated) 2011 £
Fixed assets			
Intangible fixed assets		340,000	360,000
Tangible fixed assets		71,221	77,820
	2	<u>411,221</u>	<u>437,820</u>
Current assets			
Stocks		23,163	17,843
Debtors		120,818	104,133
		<u>143,981</u>	<u>121,976</u>
Creditors: Amounts falling due within one year		(125,079)	(115,560)
Net current assets		<u>18,902</u>	<u>6,416</u>
Total assets less current liabilities		430,123	444,236
Creditors: Amounts falling due after more than one year		(347,272)	(373,368)
Net assets		<u>82,851</u>	<u>70,868</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		82,751	70,768
Shareholders' funds		<u>82,851</u>	<u>70,868</u>

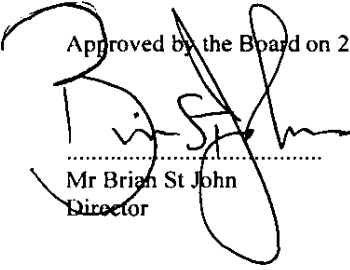
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2012 and signed on its behalf by:



 Mr Brian St John
 Director

Interlink Lighting (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance
Office equipment	20% reducing balance
Leasehold improvements	Written off over the term of the lease

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Interlink Lighting (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	400,000	117,506	517,506
Additions	-	17,338	17,338
Disposals	-	(13,120)	(13,120)
At 31 March 2012	400,000	121,724	521,724
Depreciation			
At 1 April 2011	40,000	39,686	79,686
Charge for the year	20,000	16,557	36,557
Eliminated on disposals	-	(5,740)	(5,740)
At 31 March 2012	60,000	50,503	110,503
Net book value			
At 31 March 2012	340,000	71,221	411,221
At 31 March 2011	360,000	77,820	437,820

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the directors who own 100% of the called up share capital.