REGISTERED NUMBER: SC353749 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Highland Antiques Ltd

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for the Year Ended 31 January 2017

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Company Information
for the Year Ended 31 January 2017

DIRECTOR:	M J Wilson
SECRETARY:	F Wilson
REGISTERED OFFICE:	R & A House Woodburn Road Blackburn Aberdeenshire AB21 0PS
REGISTERED NUMBER:	SC353749 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		1,441		2,429
CURRENT ASSETS					
Stocks		190,816		188,217	
Cash at bank		4,368		5,445	
		195,184		193,662	
CREDITORS					
Amounts falling due within one year	5	107,962		107,179	
NET CURRENT ASSETS			87,222		86,483
TOTAL ASSETS LESS CURRENT LIABILITIES			88,663		88,912
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		88,661		88,910
SHAREHOLDERS' FUNDS			88,663		88,912

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2017 and were signed by:

M J Wilson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Highland Antiques Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Computer equipment	- 25% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	4,130	3,835	7,965
DEPRECIATION			
At 1 February 2016	2,470	3,066	5,536
Charge for year	747	241	988
At 31 January 2017	3,217	3,307	6,524
NET BOOK VALUE			
At 31 January 2017	913	528	1,441
At 31 January 2016	1,660	769	2,429

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Tax	1,089	2,658
VAT	2,668	3,466
Directors' current accounts	103,495	100,345
Accrued expenses	710	710
	107,962	107,179

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
2	Ordinary	£1.00	2	2

7. RESERVES

	Retained earnings £
At 1 February 2016	88,910
Profit for the year	2,751
Dividends	(3,000)
At 31 January 2017	88,661

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the end of the year Mr M Wilson is due £100,494.85 from the company.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Wilson by virtue of owning 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.