Registered Number SC353749

# Highland Antiques Ltd

## Abbreviated Accounts

31 January 2011

## Company Information

**Registered Office:**
R & A House
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

**Highland Antiques Ltd** **Registered Number SC353749**

## Balance Sheet as at 31 January 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 1,615 | | 1,524 |
| | | | 1,615 | | 1,524 |
| **Current assets** | | | | | |
| Stocks | | 108,207 | | 98,017 | |
| Cash at bank and in hand | | 1,419 | | 13,353 | |
| Total current assets | | 109,626 | | 111,370 | |
| **Creditors: amounts falling due within one year** | | (74,116) | | (88,874) | |
| **Net current assets (liabilities)** | | | 35,510 | | 22,496 |
| **Total assets less current liabilities** | | | 37,125 | | 24,020 |
| **Provisions for liabilities** | | | (110) | | 0 |
| **Total net assets (liabilities)** | | | 37,015 | | 24,020 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 37,013 | | 24,018 |
| **Shareholders funds** | | | 37,015 | | 24,020 |

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:
**M J Wilson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 33% on cost |
| Computer equipment | 33% on cost |
| Computer equipment | 25% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 February 2010 | 2,469 |
| Additions | 1,051 |
| At 31 January 2011 | 3,520 |
| **Depreciation** | |
| At 01 February 2010 | 945 |
| Charge for year | 960 |
| At 31 January 2011 | 1,905 |
| **Net Book Value** | |
| At 31 January 2011 | 1,615 |
| At 31 January 2010 | 1,524 |

3 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |

| | | |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 2 Ordinary shares of £1 each | 2 | 2 |