Registered Number SC353150

The North London Golf Academy Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
31 Fencedyke Way
Bourtreehill North
Irvine
Ayrshire
KA11 1LW

The North London Golf Academy Limited **Registered Number SC353150**

Balance Sheet as at 30 June 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		16,281		10,492
			16,281		10,492
Current assets					
Stocks		2,000		2,500	
Debtors		6,493		4,996	
Cash at bank and in hand		3,321		3,016	
Total current assets		11,814		10,512	
Creditors: amounts falling due within one year		(22,566)		(11,940)	
Net current assets (liabilities)			(10,752)		(1,428)
Total assets less current liabilities			5,529		9,064
Creditors: amounts falling due after more than one year			0		(6,418)
Provisions for liabilities			(3,256)		(2,203)
Total net assets (liabilities)			2,273		443
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,173		343
Shareholders funds			2,273		443

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2013

And signed on their behalf by:
Mr C Muir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	18,652
Additions	11,217
At 30 June 2012	29,869
Depreciation	
At 01 January 2011	8,160
Charge for year	5,428
At 30 June 2012	13,588
Net Book Value	
At 30 June 2012	16,281
At 31 December 2010	10,492

3 **Share capital**

	2012	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100