

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2017
for
Bridgelan Ltd

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Bridgeloan Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Bridgeload Ltd

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

P Jackson
R Atlan-Jackson

SECRETARY:

P McCormack

REGISTERED OFFICE:

C/O Smillie Nairn & Co
Flat G1
1 Capelrig Gardens
Newton Mearns
G77 6NB

REGISTERED NUMBER:

353113 (Scotland)

ACCOUNTANTS:

Smillie Nairn & Co
G1
1 Capelrig Gardens
Newton Mearns
G77 6NF

Bridgeloan Ltd

Report of the Directors
for the Year Ended 31 January 2017

The directors present their report with the financial statements of the company for the year ended 31 January 2017.

DIRECTORS

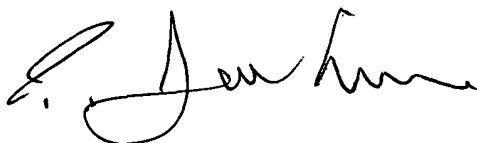
The directors shown below have held office during the whole of the period from 1 February 2016 to the date of this report.

P Jackson

R Atlan-Jackson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P Jackson', written over a horizontal line.

P Jackson - Director

20 February 2017

Bridgeloan Ltd

Profit and Loss Account
for the Year Ended 31 January 2017

	Notes	31.1.17 £	31.1.16 £
TURNOVER		-	-
Administrative expenses		1,753	1,427
		<u>(1,753)</u>	<u>(1,427)</u>
Other operating income		45,000	45,000
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	43,247	43,573
Tax on profit on ordinary activities	3	8,682	8,715
PROFIT FOR THE FINANCIAL YEAR		<u>34,565</u>	<u>34,858</u>

The notes form part of these financial statements

Balance Sheet

31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	5	330,750	330,750
CURRENT ASSETS			
Cash at bank		3,241	441
CREDITORS			
Amounts falling due within one year	6	12,330	12,095
NET CURRENT LIABILITIES		(9,089)	(11,654)
TOTAL ASSETS LESS CURRENT LIABILITIES		321,661	319,096
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Revaluation reserve	8	270,940	270,940
Profit and loss account	8	50,621	48,056
SHAREHOLDERS' FUNDS		321,661	319,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

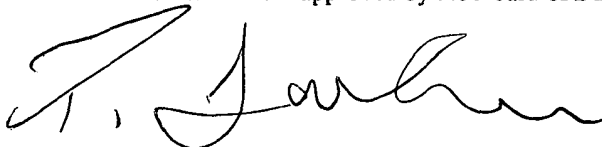
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:



P Jackson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.17 £	31.1.16 £
Directors' remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.17 £	31.1.16 £
Current tax:		
UK corporation tax	8,682	8,715
Tax on profit on ordinary activities	8,682	8,715

4. **DIVIDENDS**

	31.1.17 £	31.1.16 £
ordinary shares of 1 each		
Final	32,000	37,000

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 February 2016	
and 31 January 2017	330,750
NET BOOK VALUE	
At 31 January 2017	330,750
At 31 January 2016	330,750

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Taxation and social security	8,650	8,715
Other creditors	3,680	3,380
	<u>12,330</u>	<u>12,095</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
100	ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 February 2016	48,056	270,940	318,996
Profit for the year	34,565		34,565
Dividends	(32,000)		(32,000)
At 31 January 2017	<u>50,621</u>	<u>270,940</u>	<u>321,561</u>

Bridgeloan Ltd

Profit and Loss Account
for the Year Ended 31 January 2017

	31.1.17		31.1.16	
	£	£	£	£
Income		-		-
Other income				
Rents received		45,000		45,000
		<u>45,000</u>		<u>45,000</u>
Expenditure				
Sundry expenses	73		73	
Accountancy	<u>1,680</u>		<u>1,354</u>	
		<u>1,753</u>		<u>1,427</u>
NET PROFIT		<u><u>43,247</u></u>		<u><u>43,573</u></u>

This page does not form part of the statutory financial statements