REGISTERED NUMBER: SC353045 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

DYNAMIC EDGE SOLUTIONS LIMITED

DYNAMIC EDGE SOLUTIONS
LIMITED (REGISTERED NUMBER: SC353045)

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for the Year Ended 31 March 2018

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DYNAMIC EDGE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:	R J Hamilton S Winterburn
REGISTERED OFFICE:	47A/B St Marys Court Huntly Street Aberdeen Grampian AB10 1TH
REGISTERED NUMBER:	SC353045 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

DYNAMIC EDGE SOLUTIONS
LIMITED (REGISTERED NUMBER: SC353045)

STATEMENT OF FINANCIAL POSITION
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		46,221		57,511
CURRENT ASSETS					
Stocks		43,155		-	
Debtors	5	376,472		346,983	
Cash at bank		30,689		38,797	
		450,316		385,780	
CREDITORS					
Amounts falling due within one year	6	201,603		219,575	
NET CURRENT ASSETS			248,713		166,205
TOTAL ASSETS LESS CURRENT LIABILITIES			294,934		223,716
CREDITORS					
Amounts falling due after more than one year	7		(109,500)		(127,500)
PROVISIONS FOR LIABILITIES	9		(8,782)		(10,927)
NET ASSETS			176,652		85,289
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings	10		166,652		75,289
SHAREHOLDERS' FUNDS			176,652		85,289

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2018 and were signed on its behalf by:

S Winterburn - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Dynamic Edge Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost and 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

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4. **TANGIBLE FIXED ASSETS**

	Plant & equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	3,802	63,872	76,635	144,309
Additions	-	-	5,684	5,684
Disposals	(3,802)	(968)	-	(4,770)
At 31 March 2018	-	62,904	82,319	145,223
DEPRECIATION				
At 1 April 2017	2,612	28,149	56,037	86,798
Charge for year	-	6,986	8,004	14,990
Eliminated on disposal	(2,612)	(174)	-	(2,786)
At 31 March 2018	-	34,961	64,041	99,002
NET BOOK VALUE				
At 31 March 2018	-	27,943	18,278	46,221
At 31 March 2017	1,190	35,723	20,598	57,511

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	205,015	172,159
Amounts owed by group undertakings	5,035	-
Other debtors	166,422	174,824
	376,472	346,983

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	18,000	18,000
Trade creditors	76,855	88,016
Amounts owed to group undertakings	-	287
Taxation and social security	72,254	60,048
Other creditors	34,494	53,224
	201,603	219,575

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	109,500	127,500
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	37,500	55,500

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	127,500	145,500

There is a floating charge over the company's assets in respect of any liabilities due to the Bank of Scotland.

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	8,782	10,927

	Deferred tax
	£
Balance at 1 April 2017	10,927
Movement in year	(2,145)
Balance at 31 March 2018	8,782

10. RESERVES

	Retained earnings
	£
At 1 April 2017	75,289
Profit for the year	103,363
Dividends	(12,000)
At 31 March 2018	166,652

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
R J Hamilton		
Balance outstanding at start of year	(23,468)	(443)
Amounts advanced	48,427	10,618
Amounts repaid	(24,959)	(33,643)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(23,468)
S Winterburn		
Balance outstanding at start of year	(3,951)	(90)
Amounts advanced	4,080	965
Amounts repaid	(129)	(4,826)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(3,951)

The loans are interest free and there are no fixed repayment terms.

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12. RELATED PARTY DISCLOSURES

The company paid expenses totalling £15,322 (2017: £13) on behalf of Dynamic Edge Group Limited, a company in which Mr R J Hamilton and Mr S Winterburn are directors and shareholders. During the year, the company loaned Dynamic Edge Group Ltd £41,000 (2017: £2,300) with £51,000 (2017: £nil) being repaid within the year. The company also paid £12,000 (2017: £20,000) of dividends to Dynamic Edge group Ltd during the year. The balance due from Dynamic Edge Group Ltd at the year end is £5,035 (2017: £287 due to Dynamic Edge Group Ltd).

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF DYNAMIC EDGE SOLUTIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

6 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.