

REGISTERED NUMBER: SC353045 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DYNAMIC EDGE SOLUTIONS LIMITED**

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for the Year Ended 31 March 2017**

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DYNAMIC EDGE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

R J Hamilton
S Winterburn

REGISTERED OFFICE:

47A/B St Marys Court
Huntly Street
Aberdeen
Grampian
AB10 1TH

REGISTERED NUMBER:

SC353045 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

STATEMENT OF FINANCIAL POSITION

31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		57,511		60,823
CURRENT ASSETS					
Debtors	5	346,983		352,438	
Cash at bank		<u>38,797</u>		<u>18,493</u>	
		385,780		370,931	
CREDITORS					
Amounts falling due within one year	6	<u>219,574</u>		<u>199,103</u>	
NET CURRENT ASSETS			<u>166,206</u>		<u>171,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,717		232,651
CREDITORS					
Amounts falling due after more than one year	7		(127,500)		(145,500)
PROVISIONS FOR LIABILITIES	9		<u>(10,927)</u>		<u>(12,557)</u>
NET ASSETS			<u>85,290</u>		<u>74,594</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings	10		<u>75,290</u>		<u>64,594</u>
SHAREHOLDERS' FUNDS			<u>85,290</u>		<u>74,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

S Winterburn - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Dynamic Edge Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first set of financial statements that comply with FRS 102. The date of transition is 1 April 2015.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost and 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant & equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	3,802	47,587	73,757	125,146
Additions	-	16,285	2,878	19,163
At 31 March 2017	<u>3,802</u>	<u>63,872</u>	<u>76,635</u>	<u>144,309</u>
DEPRECIATION				
At 1 April 2016	2,216	21,464	40,643	64,323
Charge for year	396	6,685	15,394	22,475
At 31 March 2017	<u>2,612</u>	<u>28,149</u>	<u>56,037</u>	<u>86,798</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,190</u>	<u>35,723</u>	<u>20,598</u>	<u>57,511</u>
At 31 March 2016	<u>1,586</u>	<u>26,123</u>	<u>33,114</u>	<u>60,823</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	172,159	211,535
Other debtors	<u>174,824</u>	<u>140,903</u>
	<u>346,983</u>	<u>352,438</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	18,000	18,410
Trade creditors	88,015	45,666
Amounts owed to group undertakings	287	600
Taxation and social security	60,048	71,173
Other creditors	<u>53,224</u>	<u>63,254</u>
	<u>219,574</u>	<u>199,103</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>127,500</u>	<u>145,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,500</u>	<u>73,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>145,500</u>	<u>163,500</u>

There is a floating charge over the company's assets in respect of any liabilities due to the Bank of Scotland.

9. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>10,927</u>	<u>12,557</u>
		Deferred tax £
Balance at 1 April 2016		12,557
Movement in year		<u>(1,630)</u>
Balance at 31 March 2017		<u>10,927</u>

10. RESERVES

	Retained earnings £
At 1 April 2016	64,594
Profit for the year	30,696
Dividends	<u>(20,000)</u>
At 31 March 2017	<u>75,290</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
R J Hamilton		
Balance outstanding at start of year	(443)	300
Amounts advanced	10,618	-
Amounts repaid	(33,643)	(743)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,468)</u>	<u>(443)</u>
S Winterburn		
Balance outstanding at start of year	(90)	-
Amounts advanced	965	-
Amounts repaid	(4,826)	(90)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,951)</u>	<u>(90)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

12. RELATED PARTY DISCLOSURES

The company paid expenses totalling £13 (2016: £250) on behalf of Dynamic Edge Group Limited, a company in which Mr R J Hamilton and Mr S Winterburn are directors and shareholders. During the year, the company loaned Dynamic Edge Group Ltd £2,300 (2016: £Nil). The company is also due £Nil (2016: £850) of dividends to Dynamic Edge Group Ltd and paid £20,000 (2016: £24,000) to them during the year. The balance due to Dynamic Edge Group Ltd at the year end is £287 (2016: £600).

DYNAMIC EDGE SOLUTIONS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DYNAMIC EDGE SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

21 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.