

FRIDAY



S21SPN8X
SCT 08/02/2013 #279
COMPANIES HOUSE

RHINO TRAINING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2012

Company Registration Number SC353034

RHINO TRAINING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2011 TO 31 JULY 2012

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

RHINO TRAINING LIMITED
INDEPENDENT AUDITOR'S REPORT TO RHINO TRAINING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rhino Training Limited for the Period from 1 February 2011 to 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

RSM Tenon Audit Ltd

Alan Dunwell, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
2 Wellington Place
Leeds
LS1 4AP

Date:- 7.1.13.....

RHINO TRAINING LIMITED

Registered Number SC353034

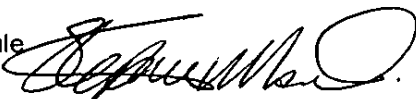
ABBREVIATED BALANCE SHEET**31 JULY 2012**

	Note	31 Jul 12 £	£	31 Jan 11 £	£
Current assets					
Stocks		55,072		17,000	
Debtors		967,167		215,902	
Cash at bank and in hand		677,357		384,354	
		<u>1,699,596</u>		<u>617,256</u>	
Creditors: Amounts falling due within one year		<u>(1,697,438)</u>		<u>(266,784)</u>	
Net current assets			<u>2,158</u>		<u>350,472</u>
 Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			2,058		350,372
 Shareholders' funds			<u>2,158</u>		<u>350,472</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12th December 2012, and are signed on their behalf by:
December

S J Maule
Director



M J Shaw
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

RHINO TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 FEBRUARY 2011 TO 31 JULY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Financial instruments

Financial instruments are classified and accounted for as according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RHINO TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 FEBRUARY 2011 TO 31 JULY 2012

2. Related party transactions

During the period the company paid dividends of £341,565 to the directors:

	31 Jul 12	31 Jan 11
	£	£
W Farmer	121,626	47,000
S Maule	121,626	54,500
H McDougall	98,313	57,810

The company is related to The Corporation of Hull College by virtue of that organisation's interest in the ordinary share capital of the company. The company has taken advantage of the exemption under Financial Reporting Standard No 8 "Related Party Transactions" from disclosing transactions with The Corporation of Hull College on the grounds that it is a wholly owned subsidiary.

3. Share capital

Authorised share capital:

	31 Jul 12	31 Jan 11
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Jul 12		31 Jan 11	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100