

**STEWART ACCOUNTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

STEWART ACCOUNTING SERVICES LIMITED

CHARTERED ACCOUNTANTS

ALLOA BUSINESS CENTRE
WHINS ROAD
ALLOA
CLACKMANNANSHIRE
FK10 3SA

STEWART ACCOUNTING SERVICES LIMITED
Company No. SC353021
Abbreviated Balance Sheet 30 June 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,402		1,316
			3,402		1,316
CURRENT ASSETS					
Stocks		46,000		16,500	
Debtors		7,188		6,441	
Cash at bank and in hand		5,162		1,500	
		58,350		24,441	
Creditors: Amounts Falling Due Within One Year					
		(60,819)		(25,036)	
NET CURRENT ASSETS (LIABILITIES)			(2,469)		(595)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			933		721
NET ASSETS					
			933		721
CAPITAL AND RESERVES					
Called up share capital	3		7		2
Profit and Loss account			926		719
SHAREHOLDERS' FUNDS			933		721

STEWART ACCOUNTING SERVICES LIMITED
Company No. SC353021
Abbreviated Balance Sheet (continued) 30 June 2014

For the year ending 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr MARK STEWART

03/04/2015

STEWART ACCOUNTING SERVICES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 July 2013	1,695
Additions	2,884
As at 30 June 2014	4,579
Depreciation	
As at 1 July 2013	379
Provided during the period	798
As at 30 June 2014	1,177
Net Book Value	
As at 30 June 2014	3,402
As at 1 July 2013	1,316

STEWART ACCOUNTING SERVICES LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2014

3 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	2	2	2
Ordinary B shares	1.000	1	1	-
Ordinary C shares	1.000	1	1	-
Ordinary D shares	1.000	1	1	-
Ordinary E shares	1.000	1	1	-
Ordinary F shares	1.000	1	1	-
		7	7	2

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary B shares	1.000	1	1
Ordinary C shares	1.000	1	1
Ordinary D shares	1.000	1	1
Ordinary E shares	1.000	1	1
Ordinary F shares	1.000	1	1
		5	5

STEWART ACCOUNTING SERVICES LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2014

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2013	Amounts advanced	Amounts repaid	As at 30 June 2014
	£	£	£	£
Mr MARK STEWART	3,624	-	1,415	2,209

The above loan is unsecured, interest free and repayable on demand. It was repaid to the company within 9 months of the year end.

Dividends paid to directors

	2014	2013
	£	£
Mr MARK STEWART	47,400	11,500

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Mark Stewart, director, by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.