

**STEWART ACCOUNTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

STEWART ACCOUNTING SERVICES LIMITED

OFFICE 83, ALLOA BUSINESS CENTRE
WHINS ROAD
ALLOA
CLACKMANNANSHIRE
FK10 3SA

Stewart Accounting Services Limited
Company No. SC353021
Abbreviated Balance Sheet 30 June 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,316	542
		<u>1,316</u>	<u>542</u>
CURRENT ASSETS			
Stocks		16,500	-
Debtors		6,441	1,592
Cash at bank and in hand		1,500	438
		<u>24,441</u>	<u>2,030</u>
Creditors: Amounts Falling Due Within One Year		<u>(25,036)</u>	<u>(2,383)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(595)</u>	<u>(353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>721</u>	<u>189</u>
NET ASSETS		<u>721</u>	<u>189</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and Loss account		719	187
SHAREHOLDERS' FUNDS		<u>721</u>	<u>189</u>

Stewart Accounting Services Limited
Company No. SC353021
Abbreviated Balance Sheet (continued) 30 June 2013

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr MARK STEWART _____

26/10/2013

Stewart Accounting Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 July 2012	678
Additions	1,017
As at 30 June 2013	1,695
Depreciation	
As at 1 July 2012	136
Provided during the period	243
As at 30 June 2013	379
Net Book Value	
As at 30 June 2013	1,316
As at 1 July 2012	542

3 . Share Capital

			2013	2012
Allotted, called up and fully paid:	Value	Number	£	£
Ordinary shares	1	2	2	2

Stewart Accounting Services Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2013

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 30 June 2012	Amounts advanced	As at 30 June 2013
	£	£	£
Mr MARK STEWART	(807)	4,431	3,624

The above loan is unsecured, interest free and repayable on demand. It will be repaid to the company within 9 months of the year end.

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mark Stewart, director, by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.