

Brewpharm Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

McCallum & Co LLP
Accountants & Tax Advisors
Wymet House
87 New Row
Dunfermline
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KY12 7DZ

Brewpharm Limited
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Brewpharm Limited
for the Year Ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brewpharm Limited for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of Brewpharm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Brewpharm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brewpharm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brewpharm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brewpharm Limited. You consider that Brewpharm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brewpharm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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20 April 2016

Brewpharm Limited
(Registration number: SC352521)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,508	2,561
Current assets			
Debtors		160	2,240
Cash at bank and in hand		18,692	19,591
		18,852	21,831
Creditors: Amounts falling due within one year		(11,773)	(17,280)
Net current assets		7,079	4,551
Total assets less current liabilities		8,587	7,112
Provisions for liabilities		(301)	(512)
Net assets		8,286	6,600
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,186	6,500
Shareholders' funds		8,286	6,600

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 April 2016 and signed on its behalf by:

.....
Mr GD Lee
Chairman

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Brewpharm Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office Equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Brewpharm Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	3,739	3,739
Additions	108	108
At 31 October 2015	<u>3,847</u>	<u>3,847</u>
Depreciation		
At 1 November 2014	1,178	1,178
Charge for the year	1,161	1,161
At 31 October 2015	<u>2,339</u>	<u>2,339</u>
Net book value		
At 31 October 2015	<u>1,508</u>	<u>1,508</u>
At 31 October 2014	<u>2,561</u>	<u>2,561</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share class 1 of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.