

KERR PROPERTY SERVICES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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27/08/2015
COMPANIES HOUSE

KERR PROPERTY SERVICES LTD

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KERR PROPERTY SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,167		5,419
Current assets					
Debtors		18,604		24,963	
Cash at bank and in hand		1,165		465	
		<u>19,769</u>		<u>25,428</u>	
Creditors: amounts falling due within one year		<u>(3,470)</u>		<u>(8,046)</u>	
Net current assets			16,299		17,382
Total assets less current liabilities			<u>21,466</u>		<u>22,801</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			20,466		21,801
Shareholders' funds			<u>21,466</u>		<u>22,801</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 August 2015

Mr M Kerr
Director



Company Registration No. SC352321

KERR PROPERTY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	7,900
Additions	1,009
At 31 December 2014	8,909
Depreciation	
At 1 January 2014	2,481
Charge for the year	1,261
At 31 December 2014	3,742
Net book value	
At 31 December 2014	5,167
At 31 December 2013	5,419

KERR PROPERTY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mark Kerr	-	7,668	7,159	-	7,668	7,159
Rachel Kerr	-	7,668	7,038	-	7,668	7,038
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		15,336	14,197	-	15,336	14,197
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>