Company Registration No. SC352313 (Scotland)

THE ALISTAIR DEAN LAW PRACTICE LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018

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THE ALISTAIR DEAN LAW PRACTICE LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2018

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company Registration No. SC352313

THE ALISTAIR DEAN LAW PRACTICE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Current assets					
Debtors	3	-		126,401	
Cash at bank and in hand		1		60,716	
		1		187,117	
Creditors: amounts falling due within one year	4	-		(50,002)	
Net current assets			1		137,115
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			-		137,114
Total equity			1		137,115

The director of the company has elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13/12/18

A Dean
Director

1 Accounting policies

Company information

The Alistair Dean Law Practice Limited is a private company limited by shares incorporated in Scotland. The registered office is 1 Rutland Court, Edinburgh, EH3 8EY.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The company ceased to trade on 31 August 2018 and it is the director's intention to file a return to strike the company off at Companies House in the coming months. The principal activity of the company is that of legal services and any continuing relationships have been absorbed into Anderson Strathern LLP. The Director of the company is now a member of Anderson Strathern LLP.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2017 - 1).

3 Debtors

	2018	2017
Amounts falling due within one year:	**£**	**£**
Trade debtors	-	125,579
Other debtors	-	822
	-	126,401

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	6,054
Corporation tax	-	14,062
Other taxation and social security	-	24,170
Other creditors	-	5,716
	-	50,002

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of 1p each	1	1
	1	1

Of the 100 issued ordinary shares, 99 are class A and 1 is class B.

6 Director's transactions

This balance is unsecured, interest free and repayable on demand.

Description	% Rate	Opening balance	Amounts written off	Closing balance
		£	£	£
Personal expenditure paid by the company	-	408	(408)	-
		408	(408)	-

7 Parent company

The immediate and ultimate parent undertaking is Anderson Strathern LLP, which is registered and incorporated in the Scotland. Anderson Strathern LLP is the smallest and largest entity for which consolidated accounts including The Alistair Dean Law Practice Limited are prepared. The consolidated accounts of Anderson Strathern LLP are available from its registered office, 1 Rutland Court, Edinburgh, EH3 8EY.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Claire Monaghan.
The auditor was RSM UK Audit LLP.