

Registered Number SC351721

SG ACCESS SOLUTIONS LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	18,338	12,892
		<u>18,338</u>	<u>12,892</u>
Current assets			
Stocks		26,239	12,177
Debtors		86,807	65,976
Cash at bank and in hand		14,931	21,366
		<u>127,977</u>	<u>99,519</u>
Creditors: amounts falling due within one year		<u>(112,735)</u>	<u>(105,485)</u>
Net current assets (liabilities)		<u>15,242</u>	<u>(5,966)</u>
Total assets less current liabilities		<u>33,580</u>	<u>6,926</u>
Total net assets (liabilities)		<u>33,580</u>	<u>6,926</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		33,578	6,924
Shareholders' funds		<u>33,580</u>	<u>6,926</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

W Bates, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment - 25% straight line

Motor Vehicles - 25% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	21,219
Additions	14,334
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>35,553</u>
Depreciation	
At 1 July 2014	8,327
Charge for the year	8,888
On disposals	-
At 30 June 2015	<u>17,215</u>
Net book values	
	18,338

At 30 June 2015

At 30 June 2014

12,892

3 Transactions with directors

Name of director receiving advance or credit:	W Bates and C MacDonald
Description of the transaction:	Loan to company
Balance at 1 July 2014:	£ 31,725
Advances or credits made:	£ 187
Advances or credits repaid:	-
Balance at 30 June 2015:	<u>£ 31,912</u>

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