

Registered Number SC351721

SG ACCESS SOLUTIONS LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	12,892	3,023
		<u>12,892</u>	<u>3,023</u>
Current assets			
Stocks		12,176	396
Debtors		65,976	50,764
Cash at bank and in hand		21,366	2,213
		<u>99,518</u>	<u>53,373</u>
Creditors: amounts falling due within one year		<u>(105,484)</u>	<u>(55,262)</u>
Net current assets (liabilities)		<u>(5,966)</u>	<u>(1,889)</u>
Total assets less current liabilities		<u>6,926</u>	<u>1,134</u>
Total net assets (liabilities)		<u>6,926</u>	<u>1,134</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,924	1,132
Shareholders' funds		<u>6,926</u>	<u>1,134</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2015

And signed on their behalf by:

W Bates, Director

C MacDonald, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at initial cost less provision for depreciation.

No provision has been made for depreciation on heritable property as the directors are of the opinion that the value is appreciating.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment - 25% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	6,045
Additions	15,174
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>21,219</u>
Depreciation	
At 1 July 2013	3,022
Charge for the year	5,305
On disposals	<u>-</u>

At 30 June 2014	<u>8,327</u>
Net book values	
At 30 June 2014	<u>12,892</u>
At 30 June 2013	<u>3,023</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	C MacDonald
Description of the transaction:	Loan to company
Balance at 1 July 2013:	£ 12,996
Advances or credits made:	£ 8,356
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 21,352</u>

Name of director receiving advance or credit:	W Bates
Description of the transaction:	Loan to company
Balance at 1 July 2013:	£ 2,394
Advances or credits made:	£ 7,979
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 10,373</u>

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