

Registered Number SC351721

SG ACCESS SOLUTIONS LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,023	6,577
		<u>3,023</u>	<u>6,577</u>
Current assets			
Stocks		396	9,865
Debtors		51,623	75,327
Cash at bank and in hand		2,213	4,020
		<u>54,232</u>	<u>89,212</u>
Creditors: amounts falling due within one year		(56,121)	(92,869)
Net current assets (liabilities)		<u>(1,889)</u>	<u>(3,657)</u>
Total assets less current liabilities		<u>1,134</u>	<u>2,920</u>
Creditors: amounts falling due after more than one year		-	(1,864)
Total net assets (liabilities)		<u>1,134</u>	<u>1,056</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,132	1,054
Shareholders' funds		<u>1,134</u>	<u>1,056</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

W Bates, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at initial cost less provision for depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment - 25% straight line

Other accounting policies**Operating lease agreements**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged against profits so as to provide a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	8,769
Additions	-
Disposals	(2,724)
Revaluations	-
Transfers	-
At 30 June 2013	<u>6,045</u>
Depreciation	
At 1 July 2012	2,192
Charge for the year	1,511
On disposals	(681)
At 30 June 2013	<u>3,022</u>
Net book values	
At 30 June 2013	<u><u>3,023</u></u>

At 30 June 2012

6,577

3 Transactions with directors

Name of director receiving advance or credit:	C MacDonald
Description of the transaction:	Loan to Company
Balance at 1 July 2012:	£ 20,136
Advances or credits made:	-
Advances or credits repaid:	<u>£ 2,946</u>
Balance at 30 June 2013:	<u>£ 17,190</u>

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