

**CLYDE VALLEY INVESTMENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**



**FOURM**  
Chartered Accountants  
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41 Dundee Road West  
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**CLYDE VALLEY INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Notes to the abbreviated accounts | <b>2</b>    |

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# CLYDE VALLEY INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

|                                                                | Note | 2012<br>£    | 2011<br>£    |
|----------------------------------------------------------------|------|--------------|--------------|
| <b>FIXED ASSETS</b>                                            |      |              |              |
| Investments                                                    | 2    | 775,201      | 773,951      |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3    | 272,569      | 236,243      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | 502,632      | 537,708      |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 4    | 496,894      | 536,620      |
|                                                                |      | <u>5,738</u> | <u>1,088</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |              |              |
| Called-up equity share capital                                 | 6    | 2            | 2            |
| Profit and loss account                                        |      | 5,736        | 1,086        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      | <u>5,738</u> | <u>1,088</u> |

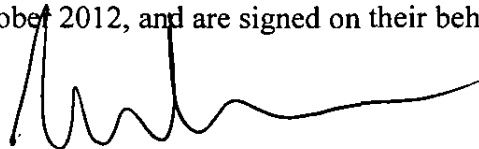
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 October 2012, and are signed on their behalf by:



MR T WOTHERSPOON  
Director

Company Registration Number: SC350813

The notes on pages 2 to 3 form part of these abbreviated accounts.

# CLYDE VALLEY INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Fixed asset investments

The company holds fixed asset investments at cost.

### 2. FIXED ASSETS

|                                                                                                                          | Investments<br>£ |                |
|--------------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| <b>COST</b>                                                                                                              |                  |                |
| At 1 April 2011                                                                                                          |                  | 773,951        |
| Additions                                                                                                                |                  | 1,250          |
| <b>At 31 March 2012</b>                                                                                                  |                  | <u>775,201</u> |
| <b>NET BOOK VALUE</b>                                                                                                    |                  |                |
| <b>At 31 March 2012</b>                                                                                                  |                  | <u>775,201</u> |
| At 31 March 2011                                                                                                         |                  | <u>773,951</u> |
| The company owns 100% of the issued share capital of Clyde Valley Kindergarten Limited, a company registered in Scotland |                  |                |
|                                                                                                                          | 2012             | 2011           |
| <b>Aggregate capital and reserves</b>                                                                                    |                  |                |
| Clyde Valley Kindergarten Limited                                                                                        | 349,153          | 310,031        |
| <b>Retained profit and (loss) for the year</b>                                                                           |                  |                |
| Clyde Valley Kindergarten Limited                                                                                        | 39,122           | 56,292         |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | 2012<br>£     | 2011<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>39,513</u> | <u>39,300</u> |

# CLYDE VALLEY INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | 2012           | 2011           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Bank loans and overdrafts | <u>496,894</u> | <u>536,620</u> |

Included within creditors falling due after more than one year is an amount of £338,842 (2011 - £379,420) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

The company owns 100% of the share capital of Clydevalley Kindergarten Limited, a company registered in Scotland.

At the year end, Clyde Valley Investments Limited were due to pay Clydevalley Kindergarten Limited £166,664 (2011 - £106,714). This amount is included within creditors due within one year.

At the year end, following repayments, the company was due to pay the directors £24,000 (2011 - £89,980) This amount is included within creditors above. The loan has no fixed repayment terms and does not attract interest.

At the year end, the company was due to repay Glensillock Limited an amount of £41,230 which is disclosed within creditors due within one year. Mr Ferguson is a director and shareholder of Glensillock Limited.

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

|                              | 2012     |          | 2011     |          |
|------------------------------|----------|----------|----------|----------|
|                              | No       | £        | No       | £        |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |