Registration number: SC350549

Knight Chiropractic Clinic Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Amber Scott Accounts and Tax Ltd
22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG

Knight Chiropractic Clinic Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Knight Chiropractic Clinic Ltd for the Year Ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Knight Chiropractic Clinic Ltd for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Knight Chiropractic Clinic Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Knight Chiropractic Clinic Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knight Chiropractic Clinic Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Knight Chiropractic Clinic Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Knight Chiropractic Clinic Ltd. You consider that Knight Chiropractic Clinic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Knight Chiropractic Clinic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Amber Scott Accounts and Tax Ltd
22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG
27 July 2016

Knight Chiropractic Clinic Ltd
(Registration number: SC350549)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		78,000	84,000
Tangible fixed assets		1,217	1,827
		79,217	85,827
Current assets			
Debtors		-	3,628
Cash at bank and in hand		4,931	3,509
		4,931	7,137
Creditors: Amounts falling due within one year		(22,327)	(16,709)
Net current liabilities		(17,396)	(9,572)
Net assets		61,821	76,255
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,721	76,155
Shareholders' funds		61,821	76,255

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 July 2016

.....
Dr Gordon Stewart Knight
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant, machinery and fixtures	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	120,000	26,206	146,206
Additions	-	1,067	1,067
At 31 October 2015	120,000	27,273	147,273
Depreciation			
At 1 November 2014	36,000	24,379	60,379
Charge for the year	6,000	1,677	7,677
At 31 October 2015	42,000	26,056	68,056
Net book value			
At 31 October 2015	78,000	1,217	79,217
At 31 October 2014	84,000	1,827	85,827

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.