

Abbreviated Unaudited Accounts for the Year Ended 31st October 2012

for

Knight Chiropractic Clinic Ltd

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for the Year Ended 31st October 2012

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Knight Chiropractic Clinic Ltd

Company Information

for the Year Ended 31st October 2012

DIRECTOR:

Dr G Knight

SECRETARY:

Mrs A M Elphick

REGISTERED OFFICE:

44 High Street
Musselburgh
EH21 7AG

REGISTERED NUMBER:

SC350549 (Scotland)

ACCOUNTANTS:

Amber Chartered Accountants
22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG

Abbreviated Balance Sheet

31st October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		96,000		102,000
Tangible assets	3		<u>4,705</u>		<u>6,342</u>
			100,705		108,342
CURRENT ASSETS					
Debtors		3,240		1,000	
Cash at bank and in hand		<u>4,938</u>		<u>2,619</u>	
		8,178		3,619	
CREDITORS					
Amounts falling due within one year		<u>45,397</u>		<u>40,890</u>	
NET CURRENT LIABILITIES			<u>(37,219)</u>		<u>(37,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,486</u>		<u>71,071</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			<u>63,386</u>		<u>71,070</u>
SHAREHOLDERS' FUNDS			<u>63,486</u>		<u>71,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th May 2013 and were signed by:

Dr G Knight - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2011 and 31st October 2012	<u>120,000</u>
AMORTISATION	
At 1st November 2011	18,000
Amortisation for year	<u>6,000</u>
At 31st October 2012	<u>24,000</u>
NET BOOK VALUE	
At 31st October 2012	<u>96,000</u>
At 31st October 2011	<u>102,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2011	20,565
Additions	4,673
At 31st October 2012	<u>25,238</u>
DEPRECIATION	
At 1st November 2011	14,223
Charge for year	6,310
At 31st October 2012	<u>20,533</u>
NET BOOK VALUE	
At 31st October 2012	<u>4,705</u>
At 31st October 2011	<u>6,342</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
100 (2011 - 1)	£1 ordinary shares	£1	<u>100</u>	<u>1</u>

99 £1 ordinary shares shares of £1 were issued during the year for cash of £ 99 .

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Knight Chiropractic Clinic Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knight Chiropractic Clinic Ltd for the year ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Knight Chiropractic Clinic Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knight Chiropractic Clinic Ltd and state those matters that we have agreed to state to the director of Knight Chiropractic Clinic Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Knight Chiropractic Clinic Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knight Chiropractic Clinic Ltd. You consider that Knight Chiropractic Clinic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knight Chiropractic Clinic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Amber Chartered Accountants
22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG

14th May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.