

Registered Number SC350549

Knight Chiropractic Clinic Ltd

Abbreviated Accounts

31 October 2011

Knight Chiropractic Clinic Ltd

Registered Number SC350549

Company Information

Registered Office:

44 High Street
Musselburgh
EH21 7AG

Reporting Accountants:

Amber Chartered Accountants

22 Graemeslea View
Aberuthven
Auchterarder
PH3 1FG

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	102,000	108,000
Tangible	3	6,342	9,083
		<u>108,342</u>	<u>117,083</u>
Current assets			
Debtors		1,000	0
Cash at bank and in hand		2,619	7,964
Total current assets		<u>3,619</u>	<u>7,964</u>
Prepayments and accrued income		0	509
Creditors: amounts falling due within one year		(40,890)	(65,908)
Net current assets (liabilities)		(37,271)	(57,435)
Total assets less current liabilities		<u>71,071</u>	<u>59,648</u>
Total net assets (liabilities)		<u>71,071</u>	<u>59,648</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		71,070	59,647
Shareholders funds		<u>71,071</u>	<u>59,648</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

Dr G Knight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>120,000</u>
At 31 October 2011	<u>120,000</u>

Amortisation

At 01 November 2010	12,000
Charge for year	<u>6,000</u>
At 31 October 2011	<u>18,000</u>

Net Book Value

At 31 October 2011	102,000
At 31 October 2010	<u>108,000</u>

3 **Tangible fixed assets**

Total

Cost

£

Cost		£
At 01 November 2010		18,165
Additions	-	<u>2,400</u>
At 31 October 2011	-	<u>20,565</u>
Depreciation		
At 01 November 2010		9,082
Charge for year	-	<u>5,141</u>
At 31 October 2011	-	<u>14,223</u>
Net Book Value		
At 31 October 2011		6,342
At 31 October 2010	-	<u>9,083</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 œ1 ordinary shares shares of £1 each	1	1