

Nonna Lina's Ltd.

Abbreviated Unaudited Accounts

For The Year Ended 31 October 2014

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For The Year Ended 31 October 2014

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Nonna Lina's Ltd.

Company Information

For The Year Ended 31 October 2014

DIRECTOR: Tommaso Alemanno

SECRETARY: Tracey Alemanno

REGISTERED OFFICE: 18 Fir Grove
New Stevenston
Motherwell
ML1 4DP

REGISTERED NUMBER: SC350521 (Scotland)

ACCOUNTANTS: John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		9,202		8,822
CURRENT ASSETS					
Stocks		1,500		3,500	
Debtors		1,294		888	
Cash at bank and in hand		<u>1,404</u>		<u>397</u>	
		4,198		4,785	
CREDITORS					
Amounts falling due within one year		<u>20,883</u>		<u>22,446</u>	
NET CURRENT LIABILITIES			(16,685)		(17,661)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,483)		(8,839)
PROVISIONS FOR LIABILITIES			1,230		953
NET LIABILITIES			<u>(8,713)</u>		<u>(9,792)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(8,714)</u>		<u>(9,793)</u>
SHAREHOLDERS' FUNDS			<u>(8,713)</u>		<u>(9,792)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2015 and were signed by:

Tommaso Alemanno - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	34,734
Additions	3,446
At 31 October 2014	<u>38,180</u>
DEPRECIATION	
At 1 November 2013	25,912
Charge for year	3,066
At 31 October 2014	<u>28,978</u>
NET BOOK VALUE	
At 31 October 2014	<u>9,202</u>
At 31 October 2013	<u>8,822</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2014

4. GOING CONCERN

At the balance sheet date the company's liabilities exceeded its assets by £4,719 (2013: £9,792). However the company has the financial support of the director by way of a credit balance of £8,299 due to him at the balance sheet date. The company will continue to have the ongoing support of the director and therefore the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.