

**Registered Number SC350521**

**Nonna Lina's Ltd**

**Abbreviated Accounts**

**31 October 2011**

**Nonna Lina's Ltd**

**Registered Number SC350521**

**Company Information**

**Registered Office:**

18 Fir Grove  
New Stevenston  
Motherwell  
ML1 4DP

**Reporting Accountants:**

John Di Mambro & Co.  
Chartered Accountants  
16 Muir Street  
Hamilton  
ML3 6EP

Nonna Lina's Ltd

Registered Number SC350521

Balance Sheet as at 31 October 2011

|                                                       | Notes | 2011<br>£       | 2010<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible                                              | 2     | 14,799          | 19,486          |
|                                                       |       | <u>14,799</u>   | <u>19,486</u>   |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks                                                |       | 3,500           | 2,500           |
| Debtors                                               |       | 294             | 0               |
| Cash at bank and in hand                              |       | 1,592           | 886             |
| Total current assets                                  |       | <u>5,386</u>    | <u>3,386</u>    |
| <b>Creditors: amounts falling due within one year</b> |       | (34,303)        | (38,470)        |
| <b>Net current assets (liabilities)</b>               |       | (28,917)        | (35,084)        |
| <b>Total assets less current liabilities</b>          |       | <u>(14,118)</u> | <u>(15,598)</u> |
| <b>Provisions for liabilities</b>                     |       | (1,538)         | (2,036)         |
| <b>Total net assets (liabilities)</b>                 |       | <u>(15,656)</u> | <u>(17,634)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 1               | 1               |
| Profit and loss account                               |       | (15,657)        | (17,635)        |
| <b>Shareholders funds</b>                             |       | <u>(15,656)</u> | <u>(17,634)</u> |

- 
- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

**Tommaso Alemanno, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                          |                         |
|--------------------------|-------------------------|
| Improvements to property | 25% on reducing balance |
| Fixtures and fittings    | 25% on reducing balance |

2 **Tangible fixed assets**

|                       |   | <b>Total</b>  |
|-----------------------|---|---------------|
| <b>Cost</b>           |   | <b>£</b>      |
| At 01 November 2010   |   | 33,753        |
| Additions             | - | 247           |
| At 31 October 2011    | - | <u>34,000</u> |
| <b>Depreciation</b>   |   |               |
| At 01 November 2010   |   | 14,267        |
| Charge for year       | - | 4,934         |
| At 31 October 2011    | - | <u>19,201</u> |
| <b>Net Book Value</b> |   |               |
| At 31 October 2011    |   | 14,799        |
| At 31 October 2010    | - | <u>19,486</u> |

---

3 **Share capital**

|                                            | 2011<br>£ | 2010<br>£ |
|--------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid:</b> |           |           |
| 1 Ordinary shares shares of £1 each        | 1         | 1         |

4 **Going concern**

At the balance sheet date the company's liabilities exceeded its assets by £15,656. However the company has the financial support of the director by way of a credit balance of £30,166 due to him at the balance sheet date. The company will continue to have the ongoing support of the director and therefore the accounts have been prepared on a going concern basis.