REGISTERED NUMBER: SC349751 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

MOTORWERKS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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MOTORWERKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR:	S D Douglas
REGISTERED OFFICE:	58 Queen's Road Aberdeen AB15 4YE
REGISTERED NUMBER:	SC349751 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

MOTORWERKS LIMITED (REGISTERED NUMBER: SC349751)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		3,040		802
CURRENT ASSETS					
Stocks		6,931		3,000	
Debtors		16,595		28,554	
Cash at bank and in hand		14,019		-	
		37,545		31,554	
CREDITORS					
Amounts falling due within one year		39,622		31,986	
NET CURRENT LIABILITIES			(2,077)		(432)
TOTAL ASSETS LESS CURRENT LIABILITIES			963		370
PROVISIONS FOR LIABILITIES			511		40
NET ASSETS			452		330
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			352		230
SHAREHOLDERS' FUNDS			452		330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2013 and were signed by:

S D Douglas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	1,491
Additions	2,999
At 31 October 2012	4,490
DEPRECIATION	
At 1 November 2011	689
Charge for year	761
At 31 October 2012	1,450
NET BOOK VALUE	
At 31 October 2012	3,040
At 31 October 2011	802

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.