Registered Number SC349751

Motorwerks Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
58 Queen's Road
Aberdeen
AB15 4YE

Reporting Accountants:
Fyfe Moir & Associates

58 Queens Road
Aberdeen
Grampian
AB15 4YE

Motorwerks Limited **Registered Number SC349751**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		802		1,002
			802		1,002
Current assets					
Stocks		3,000		3,000	
Debtors		28,554		21,211	
Total current assets		31,554		24,211	
Creditors: amounts falling due within one year		(31,986)		(23,896)	
Net current assets (liabilities)			(432)		315
Total assets less current liabilities			370		1,317
Provisions for liabilities			(40)		(53)
Total net assets (liabilities)			330		1,264
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			230		1,164
Shareholders funds			330		1,264

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:
S D Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	1,491
At 31 October 2011	1,491
Depreciation	
At 01 November 2010	489
Charge for year	200
At 31 October 2011	689
Net Book Value	
At 31 October 2011	802
At 31 October 2010	1,002

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100